

Notice of Change to Funds Availability Policy



**Farmers & Merchants
Union Bank**

BACKGROUND:

The Federal Reserve and the Bureau of Consumer Financial Protection are amending Regulation CC, which implements the Expedited Funds Availability Act (EFA Act). Regulation CC sets forth the requirements regarding the availability schedules within which the Bank must make funds available to you for withdrawal, exceptions to those schedules, disclosure of funds availability policies, and payment of interest.

DATE:

The amended requirements for Regulation CC are effective July 1, 2020.

CHANGE TO POLICY:

The specified dollar amounts for making funds available in the EFA Act and Regulation CC are changing as follows:

- The minimum amount of deposited funds that banks must make available for withdrawal by opening of business on the next day for certain check deposits is being raised from \$200.00 to \$225.00.
- The amount a bank must make available when using the EFA Act's permissive adjustment to the funds-availability rules for withdrawals by cash or other means is being raised from \$400.00 to \$450.00.
- The amount of funds deposited by certain checks in a new account that are subject to next-day availability is being raised from \$5,000.00 to \$5,525.00.
- The threshold for using an exception to the funds-availability schedules if the aggregate amount of checks on any one banking day exceed the threshold amount is being raised from \$5,000.00 to \$5,525.00.
- The threshold for determining whether an account has been repeatedly overdrawn is being raised from \$5,000.00 to \$5,525.00.

The result of these changes is that more money will be available to you sooner.

CONTACT US:

Please contact us if you have any questions, comments or concerns regarding this change to our policy. A fully revised Notice of Funds Availability form will be available for your information and review on or after July 1, 2020. To review the full version, please visit or call any FMUB location or email askfmub@fmub.bank.

Columbus (Main)	Columbus	Fall River	Friesland	Juneau	Rio
159 W. James St. (920) 623-4000	104 Industrial Dr. (920) 623-7101	637 S. Main St. (920) 484-6505	114 W. Winnebago St. (920) 348-5141	198 S. Western Ave. (920) 386-2100	575 S. Lowville Rd. (920) 992-6100

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